



**PRESS RELEASE
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Putzmeister buys concrete mixer manufacturer Intermix

- **Putzmeister acquires Intermix from Hans-Georg Stetter.**
- **Truck mixers are the ideal complement to its product range.**
- **Norbert Scheuch, CEO of Putzmeister Holding: "Intermix rounds out our portfolio perfectly."**

Aichtal Germany, 20 July 2012 - Putzmeister Holding GmbH ("Putzmeister") signed the contracts for the acquisition of Intermix GmbH on 19 July, 2012. This transaction strengthens Putzmeister, a leading manufacturer of concrete pumps, in its market position and expands its product line to include additional construction machinery. "This acquisition rounds out our portfolio perfectly," said Norbert Scheuch, CEO of Putzmeister Holding.

The company, Intermix, was founded in 1984 by Hans-Georg Stetter, son of truck mixer pioneer Georg Stetter. His company, Intermix has developed rapidly into one of Europe's leading manufacturers of truck mixers and special mixers. The company's customer service and logistics center for the delivery of the machines are located at its headquarters in Heimertingen near Memmingen in southern Germany. These days, truck mixers from Intermix are in worldwide use. Intermix produces and supplies up to 800 machines to end users and distributors each year. The firm's technology, service and strategy are consistently geared towards the needs of its international customers.

For Putzmeister the acquisition of Intermix means an ideal complement to its own product portfolio. Putzmeister develops, manufactures and sells equipment worldwide, in particular concrete pumps for construction, tunnel construction and large scale industrial projects. Starting immediately, Putzmeister will also be distributing truck mixers through its global sales network. These transport the fresh concrete to the building site while maintaining its homogeneity. The concrete's ingredients are mixed together during the journey. Truck mixers are used at the building site together with truck-mounted concrete pumps and stationary concrete pumps. Following the purchase of Intermix, Putzmeister has significantly expanded its portfolio in the concrete supply chain.

About Putzmeister

Putzmeister Holding GmbH and its subsidiaries develop, produce, sell and serve their customers world-wide with technically high-quality machines in the following areas: Placing of concrete, truck-mounted concrete pumps, stationary concrete pumps, stationary placing booms and accessories, industrial technology, pipe delivery of industrial solids, concrete placement and removal of excavated material in tunnels and underground, robot and materials handling technology, mortar machines, plastering machines, screed conveying, professional high-pressure cleaning, injection and special applications. Putzmeister's end markets are construction, mining and tunneling and pre-cast plants as well as large-scale industrial projects, power station, sewage- and garbage-incinerating plants. The company is headquartered in Aichtal, Germany. Last year the company employed 3,000 people and generated about EUR 570 million in revenue. SANY Heavy Industry Co., Ltd. has been the new owners of Putzmeister Holding GmbH since March, 2012. The Chinese investor group CITIC PE Advisors (Hong Kong) Limited holds a minority interest.

About Intermix

Intermix GmbH develops and manufactures truck mixers, special equipment and special mixers for tunnel construction for the international construction industry. The company was founded in 1984 by Hans-Georg Stetter, son of truck mixer pioneer, Georg Stetter. Intermix supplies about 800 machines per year.

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